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January 12, 2024

## Consolidated Financial Results for the Three Months Ended November 30, 2023 (Under Japanese GAAP)

Company name: Watts Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 2735  
 URL: <https://www.watts-jp.com>  
 Representative: Fumio Hiraoka, President and CEO  
 Inquiries: Hidehito Mori,  
 Executive Managing Director, Head of Corporate Planning Office  
 Telephone: +81-6-4792-3280  
 Scheduled date to file quarterly securities report: January 12, 2024  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: None  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended November 30, 2023 (from September 1, 2023 to November 30, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Sales		Operating profit		Recurring profit		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended November 30, 2023	14,813	0.8	190	203.0	197	191.6	90	-58.0
November 30, 2022	14,699	7.1	62	-77.3	67	-77.8	215	35.9

Note: Comprehensive income For the Three months ended November 30, 2023: ¥87 million [-60.6%]  
 For the Three months ended November 30, 2022: ¥221 million [73.9%]

	Net income per share	Diluted net income per share
Three months ended	Yen	Yen
November 30, 2023	6.79	-
November 30, 2022	15.88	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
November 30, 2023	26,361	11,714	44.4
August 31, 2023	25,489	11,964	46.9

Reference: Equity  
 As of November 30, 2023: ¥11,699 million  
 As of August 31, 2023: ¥11,952 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2023	-	0.00	-	15.00	15.00
Fiscal year ending August 31, 2024	-				
Fiscal year ending August 31, 2024 (Forecast)		0.00	-	15.00	15.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the year ending August 31, 2024 (from September 1, 2023 to August 31, 2024)

(Percentages indicate year-on-year changes.)

	Sales		Operating profit		Recurring profit		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	29,720	0.6	240	-11.8	190	-29.9	120	-58.9	8.91
Full year	59,100	-0.4	500	-19.6	400	-38.3	270	7.8	20.05

Note: Revisions to the forecast of financial results most recently announced: None

\* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury stock)

As of November 30, 2023	13,898,800 shares
As of August 31, 2023	13,898,800 shares

- (ii) Number of treasury stock at the end of the period

As of November 30, 2023	668,892 shares
As of August 31, 2023	431,092 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended November 30, 2023	13,337,382 shares
Three months ended November 30, 2022	13,575,309 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.