

Explanation of future forecast information such as consolidated earnings forecast

Regarding the consolidated earnings forecast, the actual results for the third quarter cumulative period exceeded the full-year consolidated earnings forecast announced in the "Notice Concerning Revision to Business Forecasts for the First Half and the Full-Year" on March 28, 2024, but there is no change to the full-year earnings forecast.

For the fourth quarter accounting period, we expect sales to exceed the estimate at the time of the previous forecast revision, and the gross profit margin to remain strong due to various measures, even in a situation where the uncertainty of the currency exchange rate (JPY to USD) has increased further.

On the other hand, we expect to incur costs such as outsourcing expenses to external companies for end-of-period inventory, replacing store PCs, refurbishment of large stores, recording store impairment losses, and disposing of inventory to keep sales floors fresh.

If it becomes necessary to revise our earnings forecasts in the future, we will promptly disclose such information.